

Beat: News

Finance minister holds bilateral meeting with the world bank group president

Representation Of Indians

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USPA NEWS - The Union Minister for Finance, Corporate Affairs and Defence, Mr. Arun Jaitley meeting the President of World Bank Group, Dr. Jim Yong Kim, in Washington DC on April 15, 2016.

FM Emphasizes To Increase Representation Of Indians

The Union Finance Minister Mr. Jaitley also held a bilateral meeting with the World Bank Group (WBG) President Mr. Jim Yong Kim at the G20 Finance Ministers and Central Bank Governors' Meeting, on April 15. The Finance Minister supported the WBG assessment of its funding and capital requirement and encouraged the President to raise annual financing volumes of the World Bank Group to \$100 billion a year.

Referring to the excellent contribution made by Indians in the World Bank Group, the Finance Minister emphasized the need to increase the representation of Indians in the top Management of the World Bank. Further, various ongoing and possible new projects in Social Sector in India were also discussed during the meeting.

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